

GENERAL AGREEMENT ON TARIFFS AND TRADE

RESTRICTED

MTN/NTM/W/217

5 February 1979

Special Distribution

Multilateral Trade Negotiations

Group "Non-Tariff Measures"

Sub-Group "Subsidies and Countervailing Duties"

OUTLINE OF AN ARRANGEMENT ON SUBSIDIES/COUNTERVAILING MEASURES (MTN/NTM/W/210)

Australian Proposals to Amend Section II.D

The following amendments are proposed:

II-D-2(a) After the words "is to displace" add "partially or in whole, or prejudice".

II-D-2(b) Delete "world market".

II-D-2(c) After the words "conditions existed" add "unless it is necessary to include additional years to adequately reflect market trends. In determining whether normal market conditions prevailed in any particular year account will be taken of the extent to which export subsidies granted by a signatory during that year have increased the share of the trade obtained by that signatory".

II-D-3 Delete "materially".