GENERAL AGREEMENT ON TARIFFS AND TRADE

MTN/NTM/W/220/Rev.1/Add.1 30 March 1979 Special Distribution

Multilateral Trade Negotiations

<u>Group "Non-Tariff Measures"</u> <u>Sub-Group "Subsidies and Countervailing Duties</u>"

SUBSIDIES/COUNTERVAILING MEASURES

Agreement on Interpretation and Application of Articles VI, XVI and XXIII of the General Agreement on Tariffs and Trade

Addendum

Some delegations have proposed the following additions and amendments to take into account certain points raised by developing countries.

Page 20, footnote to Article 8:4(c)

The term "displacing" shall be interpreted in a manner which takes into account the trade and development needs of developing countries.

Page 25, footnote 2 to Article 13:4

²In making such recommendations, the Committee shall take into account the trade, development and financial needs of developing country signatories.

Page 26, paragraph 3

Replace "adverse effects" by "serious prejudice".

Page 26, paragraph 5

5. A developing country signatory should enter into a commitment to reduce or eliminate export subsidies when the use of such export subsidies is inconsistent with its competitive and development needs.

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Page 27, paragraphs 8 and 9

1. Article 14, peragraph 8

The Committee shall, upon request by an interested signatory, undertake a review of the export subsidy practices and programmes of developing country signatories to examine the extent to which these are in conformity with the objectives of this Agreement. If a developing country has entered into a commitment pursuant to paragraph 5 of this Article, it shall not be subject to such review for the period of that commitment.

2. Article 14, paragraph 9

The Committee shall, upon request by an interested signatory, undertake similar reviews of export subsidy practices and programmes, or countermeasures maintained or taken by developed country signatories to examine the extent to which it is in conformity with the objectives of Fart I and Article 9 of this Agreement.