GENERAL AGREEMENT ON TARIFFS AND TRADE

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Multilateral Trade Negotiations

Group "Non-Tariff Measures"
Sub-Group "Subsidies and Countervailing Duties"

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SUBSIDIES/COUNTERVAILING MEASURES

Memorandum from the United States Delegation

The United States delegation wishes to call attention to the fact that the final version of the Code on Subsidies/Countervailing Measures (MTN/NTM/W/236) contains certain amendments that were circulated in the Chairman's Note dated 30 March 1979. These latter amendments were accepted by the United States on the understanding that they would make it possible for one of the major developing countries to adhere to the Code. If it develops, however, that this assumption does not materialize, the United States reserves the right to reconsider the incorporation of those amendments in the Code on Subsidies/Countervailing Measures.