

GENERAL AGREEMENT ON TARIFFS AND TRADE

RESTRICTED

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Multilateral Trade Negotiations

Original: Spanish

Group "Agriculture"

Sub-Group on Grains

DOCUMENTATION ON INTERNATIONAL TRADE IN GRAINS

Corrigendum

Page 111

Replace by the following text:

ARGENTINA

Principal functions of the National Grain Board in connexion with the marketing of grains in Argentina.

As from 5 April 1976, under Legislative Decree No. 21/288, the National Grain Board ceased to have exclusive authority for marketing agricultural products within the scope of its competence¹; this means that marketing is free and the said State agency intervenes in the grains trade only in cases where the Executive expressly so directs for the purposes indicated below.

The principal functions now vested in the National Grain Board are the following:

- To exercise control over all the institutions or agencies that intervene directly or indirectly in domestic or foreign trade in grains or their by-products; the activities of these bodies must comply with the relevant regulations issued by the Executive.
- To make the necessary enquiries for ascertaining any infringement of the legislation in force (Act No. 12906) as regards production, trade and industrial processing of grains and their by-products, and where appropriate to report any such infringement.
- To authorize the shipment or loading of grains and their by-products for export, such shipment or loading to be prohibited in cases where the merchandise or the relevant operations are not consistent with the regulations in force.

¹Nevertheless, in order not to affect the fulfilment of international commitments, the Board will market the 1975/76 harvest of broad grains, wheat flour, durum wheat and maize.

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- To regulate contracts for the purchase and sale of grains, and ensure their consistency with modern techniques and with the interests of Argentina's production, trade, industry and consumption and with the requirements of foreign countries.

- To issue certificates of quality and of deposit and lay down the relevant requirements in respect of those issued by other authorized persons or bodies.

- To propose to the Executive the minimum prices to be laid down for the various grains and the corresponding implementing rules.

- Where the Executive so directs, to carry on domestic or foreign trade in those grains and in products or by-products of the oilseed industries where the State decides to intervene in the buying or selling thereof in order to safeguard production or where required in the interest of regulating the market; in carrying on this trade, the Board has authority to engage in any kind of transaction (cash or futures), to set interest rates, grant debt releases or deferred payment, use credit, constitute real estate, and accept movable and immovable assets and credits in payment.

- To fix, with the approval of the Executive, the minimum prices for grains and their by-products in foreign sales, while taking particular account of the provisions of international treaties or agreements.

- To act in an advisory capacity in the negotiation, discussion and implementation of international agreements or conventions entered into by the State, and likewise of contracts for the purchase and sale of grains and their by-products entered into by the State with foreign States.

- To act in an advisory capacity in the determination of the fiscal policy of the State in so far as it concerns production of and trade in grains and their by-products.

Page 135 - Table 57

Column 2: "Central trading institutions, Marketing Boards and agencies"

Delete "Grain Board".

Column 12: "Other"

Delete "Import Surcharge (1971/72)".