

**MULTILATERAL TRADE
NEGOTIATIONS
THE URUGUAY ROUND**

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Trade Negotiations Committee

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ATTENDANCE OF INTERNATIONAL ORGANIZATIONS
IN THE PROCEEDINGS OF THE URUGUAY ROUND

Communication from the Managing Director of the
International Monetary Fund

The following communication, dated 24 July 1987, has been received from the Managing Director of the International Monetary Fund.

We welcome the decision of the Trade Negotiations Committee, and I want to assure you that the Fund will be as helpful as it can in providing information that might be useful to the negotiating process.

The decision on observer status enhances the prospects for greater Fund-GATT collaboration. Our joint efforts to foster open trade and exchange systems are particularly necessary given the current difficulties of the world economy. I must add, however, that I am disappointed that the Fund has not been invited to observe all groups. I hope, therefore, that as the negotiations proceed, the Fund will be invited to observe the whole Uruguay Round process by its inclusion in the remaining groups.