MULTILATERAL TRADE NEGOTIATIONS THE URUGUAY ROUND

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ATTENDANCE OF INTERNATIONAL ORGANIZATIONS IN THE PROCEEDINGS OF THE URUGUAY ROUND

Communication from the Managing Director of the International Monetary Fund

The following communication, dated 13 January 1988, has been received from the Managing Director of the International Monetary Fund.

I am happy to learn of the Decision by the Trade Negotiations Committee to add the Negotiating Group on Natural Resource-Based Products to those Groups where we already had observer status. This is certainly a welcome action which goes in the right direction. As the negotiations proceed in 1988, I do hope that the Fund will be invited to attend all the remaining Groups. Given the current difficulties of the world economy, I believe you would agree with me that there is a strong need for enhanced Fund-GATT collaboration.