MULTILATERAL TRADE NEGOTIATIONS THE URUGUAY ROUND

Surveillance Body

RESTRICTED

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ROLLBACK

Proposal by Brazil

Recognizing that the rollback commitment must be implemented within an agreed timeframe not later than by the date of the formal completion of the negotiations, and that there shall be progressive implementation of this commitment on an equitable basis, the Surveillance Body agrees on the following target dates in order to make a convincing start on rollback before the Ministerial meeting in December 1988:

- (i) to the extent possible, participants will present communications containing their rollback requests by 31 July 1988;
- (ii) consultations on these requests will start by 31 August if possible;
- (iii) rollback undertakings resulting from these consultations will be notified to the Surveillance Body by 15 October 1988. If undertakings are not forthcoming, the reasons for this should be stated. The Surveillance Body will meet between 15 October and the end of November 1988 to review the situation and to take any action necessary to ensure that the Ministerial commitments are implemented;
 - (iv) offers on rollback will be communicated to the Surveillance Body by 31 July 1988 if possible.

GATT SECRETARIAT UR-88-0269