

**MULTILATERAL TRADE
NEGOTIATIONS
THE URUGUAY ROUND**

RESTRICTED

MTN.GNG/NG7/W/46/Corr.1*

6 July 1988

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Group of Negotiations on Goods (GATT)

Negotiating Group on GATT Articles

CONSULTATIONS HELD IN THE COMMITTEE ON BALANCE-OF-PAYMENTS RESTRICTIONS
UNDER ARTICLES XII AND XVIII:B SINCE 1975

Note by the Secretariat

Corrigendum

In paragraph 30 of MTN.GNG/NG7/W/46 it is stated that Finland is not noted as having disinvoked Article XII. This is incorrect. Finland disinvoked Article XII on 26 April 1979 (see L/4801 of 3 May 1979). Paragraph 30 should therefore read as follows:

"30. Finland disinvoked Article XII in 1979, Hungary in 1985 and Greece in 1987. It was reported to the Council in March 1982 that the Italian exchange deposit had been phased out on 7 February 1982 (C/M/156). In respect of Italy's consultations in 1981 on its deposit requirement for purchases of foreign currency, the Committee urged Italy to remove the measure as soon as possible and agreed to keep the progressive elimination of the deposit requirement, which was to be phased out by February 1982, under review. No further reports were made by the Committee on the Italian case. Hungary notified in January 1985 that all remaining trade measures taken under Article XII had been abolished (L/5771); this was duly noted by the Committee."

* English only/anglais seulement/inglés solamente