

**MULTILATERAL TRADE
NEGOTIATIONS
THE URUGUAY ROUND**

RESTRICTED

MTN.SB/W/5/Rev.1
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Special Distribution

Original: English

Surveillance Body

ROLLBACK

Proposal by Brazil

Revision

The following revision of MTN.SB/W/5 is circulated at the request of the Brazilian delegation.

Recognizing that the rollback commitment must be implemented within an agreed timeframe not later than by the date of the formal completion of the negotiations, and that there shall be progressive implementation of this commitment on an equitable basis, the Ministers meeting in Montreal agree on the following target dates in order to make an effective start on rollback:

- (i) to the extent possible, participants will present communications containing their rollback requests by [] 1989;
- (ii) consultations on these requests will start by [] if possible;
- (iii) rollback undertakings resulting from these consultations will be notified to the Surveillance Body by [] 1989. If undertakings are not forthcoming, the reasons for this should be stated. The Surveillance Body will meet between [] and [] 1989 to review the situation and to take any action necessary to ensure that the Punta del Este commitments are implemented;
- (iv) offers on rollback will be communicated to the Surveillance Body by [] 1989 if possible.