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COMMUNICATION FROM PARAGUAY

Conditional Offer of Paraguay Concerning Initial Commitments in the Negotiations on Services

Revision

The following communication is circulated at the request of the Permanent Delegation of Paraguay to the members of the Group of Negotiations on Services.

As a participant in the Uruguay Round negotiations, Paraguay presents herewith its revised offer on trade in services.

This offer is conditional upon:

- 1. The satisfactory conclusion of the negotiations for the establishment of a framework agreement on Trade in Services;
- 2. The achievement of balanced global results in the Uruguay Round negotiations;
- 3. Conformity with the laws, rules and provisions applied in Paraguay as well as the international conventions, agreements and treaties signed by the Government of Paraguay and the commitments entered into in the framework of the Southern Common Market (MERCOSUR).

Paraguay's offer may be revised, expanded or withdrawn according to the course taken by the negotiations.

CONDITIONAL OFFER OF PARAGUAY CONCERNING INITIAL COMMITMENTS ON TRADE IN SERVICES

Sectors	Conditions on market access	Conditions on national treatment
	 Cross-border supply Movement of consumers Commercial presence Movement of personnel 	 Cross-border supply Movement of consumers Commercial presence Movement of personnel
FINANCIAL SERVICES		
A. <u>Insurance</u>		
Insurance (excluding reinsurance and retrocession) 812	 Not bound Not bound None Senior personnel and specialists 	 Not bound Not bound None None
Reinsurance and retrocession 81299*	 None None None Senior personnel and specialists 	 None None None None
B. Banking services		
Acceptance of deposits and other repayable funds from the public 81115-81119	1. Not bound 2. Not bound 3. None 4. Senior personnel and specialists	 Not bound Not bound None None
Lending of all types, including consumer credit, mortgage credietc. 8113	1. Not bound 2. Not bound 3. None 4. Senior personnel and specialists	 Not bound Not bound None
Other services auxiliary to financial intermediation 81331-81334	 None None None Senior personnel 	 None None None

and specialists

Sectors	Conditions on market access	Conditions on national treatment
	 Cross-border supply Movement of consumers Commercial presence Movement of personnel 	 Cross-border supply Movement of consumers Commercial presence Movement of personnel
TOURISM SERVICES		
A. Hotels and restaurants 641-643	 None None Senior managerial personnel, with staff training programmes 	1. None 2. None 3. None 4. None
B. Travel agencies and tour operators services 7471	1 1. None 2. None 3. Operators for tourism in the country 4. Senior managerial personnel, with staff training programmes	 None None Not bound
C. Tourist guides services 7472	 None None None Specialists² 	1. None 2. None 3. None 4. None

¹ Enterprises providing services for tourism in Paraguay by travellers from abroad.

 $^{^2\\ \}text{Suitable persons exercising the profession of tourist guide.}$