

**MULTILATERAL TRADE  
NEGOTIATIONS  
THE URUGUAY ROUND**

**RESTRICTED**  
**MTN.GNS/W/141/Rev.2**  
26 November 1993  
Special Distribution  
(UR-93-0114)

Group of Negotiations on Services

Original: French

**COMMUNICATION FROM MOROCCO**

**Conditional Offer of Morocco Concerning  
Initial Commitments on Trade in Services**

The following communication is circulated at the request of Morocco to the members of the Group of Negotiations on Services.

The Kingdom of Morocco submits herewith a revised version of its conditional offer concerning initial commitments, in the light of the bilateral consultations it has held on this subject since submitting its offers in document MTN.GNS/W/141/Rev.1 of 10 April 1992 and the informal document dated 15 January 1993.

Morocco's offer in the field of financial services is made without prejudice to the prudential requirements applicable to financial activities undertaken in Morocco, including those designed to protect investors, depositors, and insurance policy holders, or to ensure the integrity and stability of the national financial system, including the insurance sector. The offer is submitted subject to the application of the principle of reciprocity by other parties, compliance with the laws and regulations in force relating to immigration and labour, and also to observance of the existing exchange regulations.

It is understood that the list of laws, regulations, rules, dahirs and decrees will be communicated purely for information purposes, and must not be construed as meaning that the Moroccan Government adopts any commitment in that connection unless otherwise specified in the Schedule.

Morocco reserves the right to maintain, modify, reduce or withdraw this offer at any time before the entry into force of the multilateral agreement, in the light of the final text of the agreement and its sectoral annexes, as well as the scope and quality of the offers of other parties. It also reserves the right to make technical changes in its offer.

Sector/Sub-sector	Limitations on Market Access	Limitations on National Treatment	Additional Commitments
<b>PART A</b>  <u>Exchange regulations:</u> Morocco assumes the obligations stemming from its accession to Article VIII of the IMF Articles of Agreement on 21 January 1993	(1), (2) No limitations except for certain operations in financial services requiring authorization under the exchange regulations  (3) No limitations (4) Natural persons of foreign nationality having resident status may freely transfer up to 50 per cent of their savings from income such as wages, salaries and other remuneration, fees, profits from professional activities, and pensions.	No limitations  No limitations  No limitations  No limitations	
Movement of natural persons	(1),(2),(3),(4) Not bound, except for the following categories:  - Executives - Managers* - Specialists* possessing essential knowledge for the supply of a service.  Issuance of a work permit is subject to the signing of a working contract.  - Sales agents. Stay limited to 90 days	No limitations  No limitations  No limitations  No limitations	

\*Personnel employed by one enterprise and transferred to an enterprise incorporated in Morocco that is owned, controlled or a subsidiary of the former.

Sector/Sub-sector	Limitations on Market Access	Limitations on National Treatment	Additional Commitments
<b>PART B</b>			
<b>PROFESSIONAL SERVICES</b>			
(a) Accounting, auditing and book-keeping services (CPC-862)	(1) Not bound (2) Not bound (3) Participation of foreign capital limited to 25 per cent (4) Moroccan nationality required	Not bound Not bound No limitations Not bound	
(b) Management consulting services (CPC-865)	(1) Not bound (2) Not bound (3) No limitations (4) See Part A	Not bound Not bound No limitations Not bound	
(c) Placement and supply services of personnel (CPC-872)	(1) Not bound (2) Not bound (3) No limitations (4) See Part A	Not bound Not bound No limitations Not bound	
<b>COMPUTER AND RELATED SERVICES</b> (CPC-84)	(1) Not bound (2) Not bound (3) No limitations (4) See Part A	Not bound Not bound No limitations Not bound	

Sector/Sub-sector	Limitations on Market Access	Limitations on National Treatment	Additional Commitments
<b>TELECOMMUNICATIONS</b>			
(a) Value-added services (excluding telephone and telex) (CPC-7523)	(1) No limitations (2) No limitations (3) Provision of service through the network operated by the public operator  (4) See Part A	No limitations No limitations No limitations  Not bound	
- Electronic mail - Voice mail - On-line information and data base retrieval - Electronic data exchange - Enhanced/value-added facsimile services, including store and forward and store and retrieve			(1) No limitations (2) No limitations (3) Provision of service through the network operated by the public sector  (4) See Part A

Sector/Sub-sector	Limitations on Market Access	Limitations on National Treatment	Additional Commitments
<b>CONSTRUCTION AND ENGINEERING</b> (CPC-51-52 and 8672)	(1) Not bound (2) Not bound (3) No limitations provided a local partner is associated (4) See Part A	Not bound Not bound No limitations Not bound	
<b>ENVIRONMENTAL SERVICES</b> (CPC-940)	(1) Not bound (2) Not bound (3) No limitations (4) See Part A	No limitations No limitations No limitations No limitations	
<b>FINANCIAL SERVICES</b>			
A change in the control of a credit establishment providing services (a), (b), (d) and (e) may be subject to new approval. With regard to delivery mode 4, the supply of financial services in sub-sector A: (a), (b), and (c) and B may not be carried-out by natural persons.			
A.			
<u>Banking and other financial services excluding insurance</u>			
(a) Acceptance of deposits and other repayable funds from the public (CPC-81115-81119)	(1) Not bound (2) Not bound (3) No limitations (4) See Part A	No limitations No limitations No limitations No limitations	
(b) Lending to finance investment in Morocco (CPC-8113*)	(1) No limitations (2) Not bound (3) No limitations (4) See Part A	No limitations No limitations No limitations No limitations	

\*The asterisk means that the sub-sector is an "extract from".

Sector/Sub-sector	Limitations on Market Access	Limitations on National Treatment	Additional Commitments
(c) Lending to finance commercial transactions with Morocco (CPC-8113*)	(1) No limitations (2) Not bound (3) No limitations (4) See Part A	No limitations No limitations No limitations No limitations	
(d) Other lending, including consumer credit and credit cards (CPC-8113*)	(1) Not bound (2) Not bound (3) No limitations (4) See Part A	No limitations No limitations No limitations No limitations	
(e) Financial leasing (CPC-8112)	(1) No limitations (2) Not bound (3) No limitations (4) See Part A	No limitations No limitations No limitations No limitations	
(f) All payment and money transmission services, including credit, payment and similar cards, travellers cheques and cheques (CPC-81339)	(1) Not bound (2) Not bound (3) No limitations (4) See Part A	No limitations No limitations No limitations No limitations	
(g) Guarantees and commitments (CPC-81199)	(1) Not bound (2) Not bound (3) No limitations (4) See Part A	No limitations No limitations No limitations No limitations	

\*The asterisk means that the sub-sector is an "extract from".

Sector/Sub-sector	Limitations on Market Access	Limitations on National Treatment	Additional Commitments
(h) Trading for account of customers, whether on an exchange, in an over-the-counter market or otherwise:			
- Negotiable securities (CPC-81321)	(1), (2) Residents may acquire foreign securities subject to prior authorization in accordance with exchange regulations (3) No limitations (4) See Part A	No limitations	No limitations Natural persons of foreign nationality may not engage in this activity or be responsible partners in a brokerage company.
- Gold (CPC-81339)			
(i) Participation in issues of all kinds of securities, including underwriting and placement as agent (whether publicly or privately) and provision of services related to such issues. (CPC-8119)	(1) Not bound (2) Not bound (3) No limitations (4) See Part A	No limitations No limitations No limitations No limitations	No limitations No limitations No limitations No limitations
(j) Provision and transfer of financial information, and financial data processing and related software by providers of other financial services. (CPC-843)	(1) No limitations (2) No limitations (3) No limitations (4) See Part A	No limitations No limitations No limitations No limitations	No limitations No limitations No limitations No limitations
B. Insurance and reinsurance			
(a) Insurance (all branches) (CPC-812)	(1) Not bound (2) Not bound (3) No limitations provided supplier has a registered place of business in Morocco (4) See Part A	Not bound Not bound No limitations No limitations	No limitations

Sector/Sub-sector	Limitations on Market Access	Limitations on National Treatment	Additional Commitments
(b) Reinsurance (all branches) (CPC-812999)	(1), (2) Establishment of a reinsurance plan in the framework of the existing regulations on insurance and exchange, and subject to cession of operations to the Société Centrale de Réassurance  (3) No limitations (4) See Part A	No limitations  No limitations	
<b>TOURISM</b>			
<u>Hotel and restaurant services</u>			
(a) Lodging establishments (CPC-641)	(1) No limitations (2) No limitations (3) No limitations (4) See Part A	No limitations No limitations No limitations Not bound	
- Hotels (CPC-64110)			
- Motels (CPC-64120)			
- Holiday centres (CPC-64192)			
- Full board accommodation (Pensions) (CPC-64199)			
(b) Restaurants (CPC-643)	(1) Not bound (2) No limitations (3) The licence to sell alcoholic beverages is granted in the name of the manager, whatever his nationality, but conditions of morality and solvency are required  (4) See Part A	Not bound No limitations No limitations Not bound	

Sector/Sub-sector	Limitations on Market Access	Limitations on National Treatment	Additional Commitments
Tourist Guides (CPC-7472)	(1) Not bound (2) No limitations (3) Moroccan nationality required but groups may be accompanied by tour leaders (4) See Part A	Not bound No limitations Not bound Not bound	
Travel agencies and tour operator services (CPC-7471)	(1) Agencies established outside Morocco must work through a Moroccan travel agency or a foreign agency established in Morocco  (2) No limitations (3) Licence granted to persons satisfying the professional requirements established by law (4) See Part A	No limitations  No limitations No limitations No limitations	
Other tourism sector services (CPC-641)	(1) Not bound (2) No limitations (3) No limitations (4) See Part A	Not bound No limitations No limitations Not bound	
<u>MARITIME TRANSPORT</u>			
(a) Passenger transportation (CPC-7211)	(1) 50 per cent of trade reserved for national shipping companies  (2) No limitations (3) No limitations (4) See Part A	No limitations  No limitations No limitations Not bound	

Sector/Sub-sector	Limitations on Market Access	Limitations on National Treatment	Additional Commitments
(b) Freight transportation in bulk (dry and liquid) (CPC-7212)	(1) No limitations (2) No limitations (3) No limitations (4) See Part A	No limitations No limitations No limitations Not bound	
(c) Scheduled maritime transport	(1) No limitations (2) No limitations (3) In accordance with the Liner Code of Conduct (4) See Part A	No limitations No limitations No limitations Not bound	
(d) Maintenance and repair of vessels (CPC-8868)	(1) No limitations (2) No limitations (3) No limitations (4) See Part A	No limitations No limitations No limitations Not bound	
(e) Towing and pushing services (CPC-7214)	(1) Not bound (2) Not bound (3) Not bound (4) See Part A	Not bound Not bound Not bound Not bound	
(f) Supporting services for maritime transport (CPC-745)	(1) Not bound (2) Not bound (3) Not bound (4) See Part A	Not bound Not bound Not bound Not bound	
<b>AIR TRANSPORT</b>			
(a) Maintenance and repair of airline aircraft (CPC-8868)	(1) No limitations (2) No limitations (3) Not bound (4) See Part A	No limitations No limitations Not bound Not bound	

Sector/Sub-sector	Limitations on Market Access	Limitations on National Treatment	Additional Commitments
(b) Maintenance and repair for aviation in general (CPC-8868)	(1) No limitations (2) No limitations (3) No limitations (4) See Part A	No limitations No limitations No limitations Not bound	
(c) Selling and marketing, including market research advertising and distribution (CPC-749)	(1) No limitations (2) No limitations (3) No limitations (4) See Part A	(1) No limitations (2) No limitations (3) No limitations (4) Not bound	
(d) Computer reservation system (CPC-749)	(1) No limitations (2) No limitations (2) No limitations (4) See Part A	(1) No limitations (2) No limitations (3) No limitations (4) Not bound	
<u>ROAD TRANSPORT</u>			
(a) International road passenger transport (CPC-7121 + 7122)	(1) No limitations (2) No limitations (3) No limitations provided a company is established under Moroccan law (4) See Part A	No limitations No limitations No limitations Not bound	
(b) Goods transport (CPC-7123)	(1) No limitations (2) No limitations (3) No limitations provided a company is established under Moroccan law (4) See Part A	Not bound Not bound No limitations Not bound	
(c) Other passenger transport (tourists) (CPC-71219)	(1) No limitations (2) No limitations (3) No limitations provided a company is established under Moroccan law (4) See Part A	Not bound Not bound No limitations Not bound	