

**MULTILATERAL TRADE
NEGOTIATIONS
THE URUGUAY ROUND**

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COMMUNICATION FROM SLOVAK REPUBLIC

Draft Schedule of the Slovak Republic Concerning
Initial Commitments on Trade in Services

The following communication is circulated at the request of the Slovak Republic to the members of the Group of Negotiations on Services.

The Slovak Republic presents the Draft Schedule concerning Initial Commitments on Trade in Services based on the revised draft text of the General Agreement on Trade in Services (GATS), dated 29 October 1993.

This Draft Schedule is presented in the expectation of corresponding schedules by other participants in the negotiations and it reflects the bilateral negotiations on initial commitments that the Slovak Republic has conducted. The final outcome of the negotiations will be evaluated in the light of the quality and number of offers by other participants of interest to the Slovak Republic, the scope and economic value of MFN exemptions sought by other participants and the final content of the GATS and its Annexes. The content of the Draft Schedule is conditional and the Slovak Republic reserves its right to modify, extend or reduce it, as well as to make technical changes, correct omissions and inaccuracies, at any time prior to the conclusion of the negotiations.

Since 1989 the Slovak Republic has, in the process of economic transition, liberalized substantially its trade in services and thus has contributed to the achievement of progressive higher level of world trade liberalization in services. Being a country in economic transition, the Slovak Republic has to give due respect to the policy objectives and economic needs of this transition and can, therefore, accept negotiated specific commitments corresponding to this special economic situation and needs. In this context the Slovak Republic expects that there will be effective application of commitments set out in paragraph 1 of the Substantive Guidelines for the negotiations of Initial Commitments during the Uruguay Round (tabled as Attachment to the draft GATS) under which these negotiations shall have regard to the situation of countries in economic transition.

In most sectors, the Draft Schedule constitutes a binding of the regime currently applied in the Slovak Republic and in certain sectors (e.g. transportation) the Slovak Republic is offering a roll back of existing restrictions. The Slovak Republic does not undertake commitments in areas, which are not directly related to trade in services, like the privatization process.

GATT SECRETARIAT

The Slovak Republic has in its legislation certain measures making access to its market in certain sectors dependent on reciprocal possibilities in the markets of other countries. The Slovak Republic has not at this stage requested any MFN exemptions for the activities covered by these reciprocity measures. The final decision to maintain this approach will depend on the overall and sectorial balance of commitments and on the assumption by others of level of commitment on MFN basis.

The classification of the sectors is based on the documents MTN.GNS/W/120 and on the 1991 "Provisional Central Product Classification" (CPC) of the United Nations, with some limited variations.

**Draft Schedule of the Slovak Republic
General Agreement on Trade in Services**

Part I. Measures applicable to all sectors listed in Part II.

Sector/Sub-Sector	Limitations on Market Access	Limitations on National Treatment	Additional Commitments
All sectors	<p>Current payments (1)(2) Limitation on acquisition of foreign exchange by resident nationals for personal purposes.</p> <p>Capital payments (1)(2) Foreign exchange authorization required for acceptance of financial credits from foreign subjects, direct capital investments abroad, acquisition of real estate abroad and purchase of foreign securities.</p> <p>Commercial presence (3) None</p>	<p>(1)(2) None</p> <p>(1)(2) None</p>	<p>(3) A foreign natural person whose name is to be registered in the Commercial Register as a person authorized to act on behalf of the entrepreneur is required to submit residence permit for the Slovak Republic.</p>
Key:	<p>(1) Cross-border supply (2) Consumption abroad</p>	<p>(3) Commercial presence (4) Presence of natural persons</p>	

Sector/Sub-Sector	Limitations on Market Access	Limitations on National Treatment	Additional Commitments
All sectors	Acquisition of real estate (3) (4) None except of land.	(3) (4) Limitations on real estate acquisition by foreign physical and legal entities. Foreign entities may acquire real property through establishment of Slovak legal entities or participation in joint ventures. Acquisition of the land by foreign entities is subject to authorization.	
	Presence of natural persons (4) Unbound, other than for temporary entry, stay and work, without requiring compliance with economic needs test, of the following categories of natural persons providing services:	(4) None for the categories offered under Market Access.	
	(1) Cross-border supply (2) Consumption abroad		(3) Commercial presence (4) Presence of natural persons

Key:

Sector/Sub-Sector	Limitations on Market Access	Limitations on National Treatment	Additional Commitments
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All sectors	<p>(1) the temporary presence, as intracorporate transferees, of natural persons of the following categories, provided that the service supplier is a juridical person and that the persons concerned have been employed by it for at least one year immediately preceding such movement:</p> <p>a) essential senior executives working within a juridical person who primarily direct the management of the establishments or one of its departments and who receive only general supervision or direction principally from the board of directors or stockholders. Executives would not directly perform tasks related to the actual provisions of the services of the establishment.</p>		
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Key: (1) Cross-border supply (2) Consumption abroad (3) Commercial presence (4) Presence of natural persons

Sector/Sub-Sector	Limitations on Market Access	Limitations on National Treatment	Additional Commitments
All sectors	<p>b) specialists working within a juridical person who possess high or uncommon qualifications and knowledge essential to the establishment's service, research equipment techniques or management. In assessing such knowledge account will be taken not only of the knowledge specific to the establishment, but also of whether the specialist has a high level of qualification referring to a type of work or trade requiring specific technical knowledge, including membership of an accredited profession.</p> <p>(11) the temporary presence of natural persons in the following categories:</p> <p>a) persons not residing in the territory of the Slovak Republic who are representatives of a service provider and are seeking temporary entry for the purpose of negotiating for the sale of services or entering into agreement to sell services for that service provider where those representatives will not be engaged in making direct sales to the general public or in supplying services themselves.</p>		
	<p>Key: (1) Cross-border supply (2) Consumption abroad</p>		<p>(3) Commercial presence (4) Presence of natural persons</p>

Sector/Sub-Sector	Limitations on Market Access	Limitations on National Treatment	Additional Commitments
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All sectors	<p>b) persons working in senior position as defined in (1)(a) above, within a juridical person, who are responsible for setting up in the Slovak Republic of a commercial presence of a service provider when they are not engaged in making direct sales or supplying services and when the service provider has its principal place of business in the territory of a WTO Member other than the Slovak Republic and has no representative office, branch or subsidiary in the Slovak Republic.</p>		
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Key: (1) Cross-border supply (3) Commercial presence
(2) Consumption abroad (4) Presence of natural persons

**Draft Schedule of the Slovak Republic
General Agreement on Trade in Services
Part II. Specific Commitments Applicable to Individual Sectors**

Sector/Sub-Sector	Limitations on Market Access	Limitations on National Treatment	Additional Commitments
Business Services			
Professional Services			
- Legal Services (861)	(1) None (2) None (3) No limitation involving foreign law. For activities involving national law acceptance in the Slovak Bar Association or in the Slovak Chamber of Commercial Lawyers is required. (4) Unbound except as indicated in horizontal section.	(1) None (2) None (3) Barriers and commercial lawyers in Slovak law are required to be graduates of Slovak universities. (4) Unbound except as indicated in horizontal section.	
- Accounting and Bookkeeping Services (862 except 86211)	(1) None (2) None (3) None (4) Unbound except as indicated in horizontal section.	(1) None (2) None (3) None (4) Unbound except as indicated in horizontal section.	

Key: (1) Cross-border supply
(2) Consumption abroad
(3) Commercial presence
(4) Presence of natural persons

Sector/Sub-Sector	Limitations on Market Access	Limitations on National Treatment	Additional Commitments
- Auditing Services (86211)	<p>(1) None</p> <p>(2) None</p> <p>(3) Auditing may be provided by natural or juridical persons registered in the auditors list of the Chamber of Auditors. In case of juridical persons at least 60 % of capital share or voting rights are reserved for Slovak citizens.</p> <p>(4) Unbound except as indicated in horizontal section.</p>	<p>(1) None</p> <p>(2) None</p> <p>(3) None</p> <p>(4) Unbound except as indicated in horizontal section.</p>	
- Taxation Services (863)	<p>(1) None</p> <p>(2) None</p> <p>(3) Taxation services may be provided by natural or juridical persons registered in the list of the Chamber of Tax Consultants or in the Chamber of Auditors.</p> <p>(4) Unbound except as indicated in horizontal section.</p>	<p>(1) None</p> <p>(2) None</p> <p>(3) None</p> <p>(4) Unbound except as indicated in horizontal section.</p>	

Key: (1) Cross-border supply
(2) Consumption abroad
(3) Commercial presence
(4) Presence of natural persons

Sector/Sub-Sector	Limitations on Market Access	Limitations on National Treatment	Additional Commitments
- Integrated Engineering Services (8673)	(1) None (2) None (3) Unbound (4) Unbound	(1) None (2) None (3) Unbound (4) Unbound	
- Medical and Dental Services (9312)	(1) Unbound (2) None (3) Access is restricted to natural persons only. Authorization by the Ministry of Health for foreign natural persons is required. (4) Unbound except as indicated in horizontal section.	(1) Unbound (2) None (3) None (4) Unbound except as indicated in horizontal section and subject to condition of residence.	
- Veterinary Services (932)	(1) Unbound (2) None (3) Access is restricted to natural persons only. Authorization by veterinary administration is required. (4) Unbound except as indicated in horizontal section. Condition of citizenship is required.	(1) Unbound (2) None (3) None (4) Unbound except as indicated in horizontal section and subject to condition of residence.	

Key: (1) Cross-border supply (2) Consumption abroad (3) Commercial presence (4) Presence of natural persons

Sector/Sub-Sector	Limitations on Market Access	Limitations on National Treatment	Additional Commitments
Computer and Related Services			
- Consultancy Services Related to the Installation of Computer Hardware (841)	(1) None (2) None (3) None (4) Unbound except as indicated in horizontal section.	(1) None (2) None (3) None (4) Unbound except as indicated in horizontal section.	
- Software Implementation Services (842)	(1) None (2) None (3) None (4) Unbound except as indicated in horizontal section.	(1) None (2) None (3) None (4) Unbound except as indicated in horizontal section.	
- Data Processing Services (843)	(1) None (2) None (3) None (4) Unbound except as indicated in horizontal section.	(1) None (2) None (3) None (4) Unbound except as indicated in horizontal section.	
- Data Base Services (844)	(1) None (2) None (3) None (4) Unbound except as indicated in horizontal section.	(1) None (2) None (3) None (4) Unbound except as indicated in horizontal section.	

Key: (1) Cross-border supply (3) Commercial presence
(2) Consumption abroad (4) Presence of natural persons

Sector/Sub-Sector	Limitations on Market Access	Limitations on National Treatment	Additional Commitments
- Other (845 + 849)	(1) None (2) None (3) None (4) Unbound except as indicated in horizontal section.	(1) None (2) None (3) None (4) Unbound except as indicated in horizontal section	
Research and Development Services			
- Research and Development Services on Social Science and Humanities (852)	(1) None (2) None (3) None (4) Unbound except as indicated in horizontal section.	(1) None (2) None (3) None (4) Unbound except as indicated in horizontal section	
Key:	(1) Cross-border supply (2) Consumption abroad	(3) Commercial presence (4) Presence of natural persons	

Sector/Sub-Sector	Limitations on Market Access	Limitations on National Treatment	Additional Commitments
<p>Rental/Leasing Services without Operators</p>			
<p>- Relating to Private Motor Cars (83101)</p>	<p>(1) None (2) None (3) Unbound (4) Unbound except as indicated in horizontal section.</p>	<p>(1) None (2) None (3) Unbound (4) Unbound except as indicated in horizontal section.</p>	
<p>- Relating to Goods Transport Vehicles (83102)</p>	<p>(1) None (2) None (3) Unbound (4) Unbound except as indicated in horizontal section.</p>	<p>(1) None (2) None (3) Unbound (4) Unbound except as indicated in horizontal section.</p>	
<p>- Relating to Vessels (83103)</p>	<p>(1) None (2) None (3) Unbound (4) Unbound except as indicated in horizontal section.</p>	<p>(1) None (2) None (3) Unbound (4) Unbound except as indicated in horizontal section.</p>	
<p>Key:</p>	<p>(1) Cross-border supply (2) Consumption abroad</p>	<p>(3) Commercial presence (4) Presence of natural persons</p>	

Sector/Sub-Sector	Limitations on Market Access	Limitations on National Treatment	Additional Commitments
Other Business Services			
- Advertising Services (871)	(1) None (2) None (3) None (4) Unbound except as indicated in horizontal section.	(1) None (2) None (3) None (4) Unbound except as indicated in horizontal section.	
- Market Research and Public Opinion Polling Services (864)	(1) None (2) None (3) None (4) Unbound except as indicated in horizontal section.	(1) None (2) None (3) None (4) Unbound except as indicated in horizontal section.	
- Management Consulting Services (865)	(1) None (2) None (3) None (4) Unbound except as indicated in horizontal section.	(1) None (2) None (3) None (4) Unbound except as indicated in horizontal section.	
- Services Related to Management Consulting (866)	(1) None (2) None (3) None (4) Unbound except as indicated in horizontal section.	(1) None (2) None (3) None (4) Unbound except as indicated in horizontal section.	
Key:	(1) Cross-border supply (2) Consumption abroad	(3) Commercial presence (4) Presence of natural persons	

Sector/Sub-Sector	Limitations on Market Access	Limitations on National Treatment	Additional Commitments
- Consulting Services x/ related to Agriculture, Hunting and Forestry	(1) None (2) None (3) Unbound (4) Unbound except as indicated in horizontal section.	(1) None (2) None (3) Unbound (4) Unbound except as indicated in horizontal section.	
- Related Scientific and Technical Consulting Services (8675)	(1) None (2) None (3) None (4) Unbound except as indicated in horizontal section.	(1) None (2) None (3) None (4) Unbound except as indicated in horizontal section.	
- Maintenance and Repair of Equipment (not including Maritime Vessels, Aircraft or other Transport Equipment) (633, 8861-8865)	(1) Unbound* (2) None (3) None (4) Unbound except as indicated in horizontal section.	(1) Unbound* (2) None (3) None (4) Unbound except as indicated in horizontal section.	
x/ Consulting services concerning the methods for improving productivity, reducing production costs and improving the quality of production in the areas of agriculture, hunting and forestry.			
* Unbound due to lack of technical feasibility.			
Key: (1) Cross-border supply (2) Consumption abroad (3) Commercial presence (4) Presence of natural persons			

Sector/Sub-Sector	Limitations on Market Access	Limitations on National Treatment	Additional Commitments
- Building-Cleaning Services (874)	(1) Unbound* (2) Unbound* (3) None (4) Unbound except as indicated in horizontal section.	(1) Unbound* (2) Unbound* (3) None (4) Unbound except as indicated in horizontal section.	
- Photographic Services (875)	(1) Unbound* except for aerial photography: none (2) None (3) None (4) Unbound except as indicated in horizontal section.	(1) None (2) None (3) None (4) Unbound except as indicated in horizontal section.	
- Packaging Services (876)	(1) Unbound* (2) None (3) None (4) Unbound except as indicated in horizontal section.	(1) Unbound* (2) None (3) None (4) Unbound except as indicated in horizontal section.	

* Unbound due to lack of technical feasibility.

Key: (1) Cross-border supply (3) Commercial presence
(2) Consumption abroad (4) Presence of natural persons

Sector/Sub-Sector	Limitations on Market Access	Limitations on National Treatment	Additional Commitments
Communication Services			
<i>Courier Services (7512) except as specified for Transportation Services</i>	(1) Unbound (2) None (3) None (4) Unbound except as indicated in horizontal section.	(1) Unbound (2) None (3) None (4) Unbound except as indicated in horizontal section.	
<i>Telecommunication Services ** (excluding voice telephone services, telex, private leased circuit services)</i>			
<p>Note: Monopoly of network infrastructure and its setting up. Services have to be provided over the public network or over leased lines. Connection with public network possible. In public paging services monopoly until 1994, in public mobile services plus circuit- and packet-switched data services monopoly until 1996.</p>			
<p>** This offer is subject to the outcome on the further discussion on issue.</p>			
<p>Key: (1) Cross-border supply (3) Commercial presence (2) Consumption abroad (4) Presence of natural persons</p>			

Sector/Sub-Sector	Limitations on Market Access	Limitations on National Treatment	Additional Commitments
- Facsimile services (part of 7521 + part of 7529) excluding Post-fax Services	(1) None (2) None (3) Licence and limitation of ownership is required. (4) Unbound except as indicated in horizontal section.	(1) None (2) None (3) None (4) Unbound except as indicated in horizontal section.	
- Value Added Services included but not limited to sectors h - n) listed in Paragraph 2C of the Services Sectoral Classification List MTN.GNS/W/120	(1) None (2) None (3) Licence is required. (4) Unbound except as indicated in horizontal section.	(1) None (2) None (3) None (4) Unbound except as indicated in horizontal section.	
Audiovisual services			
- Motion Picture and Video Tape Production and Distribution Services (9611)	(1) None (2) None (3) None (4) Unbound as indicated in horizontal section.	(1) None (2) None (3) Limitation on access to government subsidies and grants for motion picture production. (4) Unbound except as indicated in horizontal section.	
Key:	(1) Cross-border supply (2) Consumption abroad (3) Commercial presence (4) Presence of natural persons		

Sector/Sub-Sector	Limitations on Market Access	Limitations on National Treatment	Additional Commitments
<p>- Radio and Television Services (9613)</p>	<p>(1) Unbound (2) None (3) Authorization is required for radio and TV broadcasting by operators established by law. Significant share of programmes has to be produced and broadcasted so as to maintain and develop cultural identity of nationalities and ethnic groups of the Slovak Republic and to support the development of domestic and European audiovisual works. Licence is required for radio and TV broadcasting by other operators. Allocation of licences respects the requirement to provide conditions for the pluralism and balanced availability of programmes, cultural values, information and views and to promote the development of the own culture of nationalities and ethnic groups in the Slovak Republic. Public service obligations may be imposed on broadcasting for the general public. Condition of residency is required. (4) Unbound except as indicated in horizontal section.</p>	<p>(1) Unbound (2) None (3) Foreign ownership limitation on radio and TV broadcasters is required. The majority of the management board of the operator has to be Slovak citizens domiciled in the Slovak Republic.</p>	
<p>Key: (1) Cross-border supply (2) Consumption abroad</p>	<p>(3) Commercial presence (4) Presence of natural persons</p>	<p>(4) Unbound except as indicated in horizontal section</p>	

Sector/Sub-Sector	Limitations on Market Access	Limitations on National Treatment	Additional Commitments
- Radio and Television Transmission Services (7524)	<p>(1) None</p> <p>(2) None</p> <p>(3) Licence is required for frequency allocation and transmission from national territory. Limitations on number of service suppliers based on the availability of frequencies. PTT monopoly for broadcasting by operators is established by law.</p> <p>(4) Unbound except as indicated in horizontal section.</p>	<p>(1) None</p> <p>(2) None</p> <p>(3) None</p> <p>(4) Unbound except as indicated in horizontal section.</p>	
- Sound Recording	<p>(1) None</p> <p>(2) None</p> <p>(3) None</p> <p>(4) Unbound except as indicated in horizontal section.</p>	<p>(1) None</p> <p>(2) None</p> <p>(3) None</p> <p>(4) Unbound except as indicated in horizontal section.</p>	
Construction and Related Engineering Services	<p>(1) Unbound^{x)}</p> <p>(2) None</p> <p>(3) Unbound</p> <p>(4) Unbound except as indicated in horizontal section.</p>	<p>(1) Unbound^{x)}</p> <p>(2) None</p> <p>(3) Unbound</p> <p>(4) Unbound except as indicated in horizontal section.</p>	

^{x)} Unbound due to lack of technical feasibility.

Key: (1) Cross-border supply
(2) Consumption abroad
(3) Commercial presence
(4) Presence of natural persons

Sector/Sub-Sector	Limitations on Market Access	Limitations on National Treatment	Additional Commitments
- Construction Work for Buildings (512)	(1) Unbound* (2) None (3) Unbound (4) Unbound except as indicated in horizontal section.	(1) Unbound* (2) None (3) Unbound (4) Unbound except as indicated in horizontal section.	
- Construction Work for Civil Engineering (513)	(1) Unbound* (2) None (3) Unbound (4) Unbound except as indicated in horizontal section.	(1) Unbound* (2) None (3) Unbound (4) Unbound except as indicated in horizontal section.	
- Assembly and Erection Work of Pre-fabricated Construction (514)	(1) Unbound* (2) None (3) Unbound (4) Unbound except as indicated in horizontal section.	(1) Unbound* (2) None (3) Unbound (4) Unbound except as indicated in horizontal section.	
- Installation Work (516)	(1) Unbound* (2) None (3) Unbound (4) Unbound except as indicated in horizontal section.	(1) Unbound* (2) None (3) Unbound (4) Unbound except as indicated in horizontal section.	
* Unbound due to lack of technical feasibility.			
Key: (1) Cross-border supply (3) Commercial presence (2) Consumption abroad (4) Presence of natural persons			

Sector/Sub-Sector	Limitations on Market Access	Limitations on National Treatment	Additional Commitments
- Building Completion and Finishing Work (517)	(1) Unbound* (2) None (3) Unbound (4) Unbound except as indicated in horizontal section.	(1) Unbound* (2) None (3) Unbound (4) Unbound except as indicated in horizontal section.	
Distribution Services (excluding trade in arms, ammunition, explosives, some chemical products, and drugs and precious metals)			
Wholesale Trade Services (522)	(1) None (2) None (3) None (4) Unbound except as indicated in horizontal section.	(1) None (2) None (3) None (4) Unbound except as indicated in horizontal section.	
Retailing Services (631, 632, 6111, 6113, 6121)	(1) Unbound, except for mail order: none (2) None (3) None (4) Unbound except as indicated in horizontal section.	(1) Unbound (2) None (3) None (4) Unbound except as indicated in horizontal section.	
Franchising (8929)	(1) None (2) None (3) None (4) Unbound except as indicated in horizontal section.	(1) None (2) None (3) None (4) Unbound except as indicated in horizontal section.	

* Unbound due to lack of technical feasibility.

Key: (1) Cross-border supply (2) Consumption abroad (3) Commercial presence (4) Presence of natural person

Sector/Sub-Sector	Limitations on Market Access	Limitations on National Treatment	Additional Commitments
Educational Services			
Privately funded Educational Services (921, 922, 923, 924, 929)	<p>(1) None</p> <p>(2) None</p> <p>(3) Foreign nationals may obtain authorization from competent authorities to establish and direct an education institution and to teach subject to complying with qualification and material requirements on establishment of such an institution.</p> <p>(4) Unbound except as indicated in horizontal section.</p>	<p>(1) None</p> <p>(2) None</p> <p>(3) None other than: majority of members of the Board have to be of Slovak citizenship.</p> <p>(4) Unbound except as indicated in horizontal section.</p>	
Key:	<p>(1) Cross-border supply</p> <p>(2) Consumption abroad</p> <p>(3) Commercial presence</p> <p>(4) Presence of natural person</p>		

Sector/Sub-Sector	Limitations on Market Access	Limitations on National Treatment	Additional Commitments
Environmental Services			
Sewage Disposal Services (9401)	(1) Unbound (2) None (3) None (4) Unbound except as indicated in horizontal section.	(1) Unbound (2) None (3) None (4) Unbound except as indicated in horizontal section.	
Refuse Disposal Services (9402)	(1) Unbound (2) None (3) None (4) Unbound except as indicated in horizontal section.	(1) Unbound (2) None (3) None (4) Unbound except as indicated in horizontal section.	
Sanitation and Similar Services (9403)	(1) Unbound (2) None (3) None (4) Unbound except as indicated in horizontal section.	(1) Unbound (2) None (3) None (4) Unbound except as indicated in horizontal section.	
Key:	(1) Cross-border supply (2) Consumption abroad	(3) Commercial presence (4) Presence of natural person	

Sector/Sub-Sector	Limitations on Market Access	Limitations on National Treatment	Additional Commitments
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Financial Services

Measures applicable to all sectors in financial services:

1. Commitments in this Chapter are based on the Agreement on Trade in Services, the Annex on Financial Services and the Understanding on Commitments in Financial Services.
2. Market access commitments with respect to the "cross border supply" and "consumption abroad" are bound to the extent of the obligations in para 3 and 4 of Market Access of the Understanding subject to limitations listed below in individual sectors.
3. The purchase or acquisition of financial services by public entities of the Slovak Republic is governed in this Draft Schedule by Article XIII of the GATS. Consequently obligations under Articles II, XVI, XVII. of the GATS do not apply to such purchases and acquisition.
4. The admission to the market of new financial services and instruments may be subject to the existence of, and consistency with a regulatory framework aimed at achieving the objectives indicated in Article 2.1 of the Annex on the Financial Services.
5. The commitments on presence of natural persons are bound according to the general limitations applicable to all sectors in this schedule (Part I.).
6. Otherwise, the commitments in this Chapter are subject to the general conditions or limitations applicable to all sectors in this schedule.
7. In sectors specified below the Slovak Republic undertakes specific commitments subject to conditions, limitations and qualifications as listed below:

Sector/Sub-Sector	Limitations on Market Access	Limitations on National Treatment	Additional Commitments
Insurance and Insurance-Related Services (812)	The following insurance services are provided by exclusive suppliers:	Compulsory motor third party liability insurance, compulsory air transport insurance, the liability insurance of employer against injury or occupational diseases have to be effected through the Slovak Insurance Company. The basic health insurance and pension fund schemes are confined to the General Health Company. These exclusive service suppliers act in a manner consistent with obligations under Article II. of the GATS and specific commitments.	
<ul style="list-style-type: none"> - Life Insurance (8121) - Non life Insurance (8129) - Reinsurance and retrocession (81299) - Insurance intermediation (8140) 	<p>(1) None other than:</p> <p>Commercial presence is required for supply of:</p> <ul style="list-style-type: none"> - the life insurance of persons with permanent residence in the Slovak Republic, - the insurance of property on the territory of the Slovak Republic. 	(1) None	
Key:	<ul style="list-style-type: none"> (1) Cross-border supply (2) Consumption abroad 	<ul style="list-style-type: none"> (3) Commercial presence (4) Presence of natural person 	

Sector/Sub-Sector	Limitations on Market Access	Limitations on National Treatment	Additional Commitments
	<ul style="list-style-type: none"> - the insurance of liability for loss or damage caused by the activity of natural persons and juridical persons on the territory of the Slovak Republic. - air and maritime transport insurance, covering goods, aircraft, hull and liability. 		
		(2) None other than:	
		<p>Insurance services covered by mode (1) except insurance of air and maritime transport, covering goods, aircraft, hull and liability above may not be purchased abroad.</p>	
	<p>Key: (1) Cross-border supply (2) Consumption abroad</p>	<p>(3) Commercial presence (4) Presence of natural person</p>	

Sector/Sub-Sector	Limitations on Market Access	Limitations on National Treatment	Additional Commitments
	<p>(3) None other than:</p> <p>Licence is required for provision of insurance services. Foreign national may establish an insurance company with the seat in the Slovak Republic or may conduct insurance business through their subsidiaries with registered office in the Slovak Republic under the general conditions established in the Law on Insurance. Insurance business means insurance activity including brokerage and reinsurance activity.</p>	<p>(3) None other than:</p> <p>The majority of the management board of an insurance company has to be domiciled in the Slovak Republic.</p>	
	<p>Intermediation activity aimed at the conclusion of insurance contract between third party and insurance company may be provided by natural or juridical person only domiciled in the Slovak Republic for the benefit of the insurance company having the licence of the Insurance Supervisory Authority.</p>		

Key: (1) Cross-border supply (3) Commercial presence
(2) Consumption abroad (4) Presence of natural person

Sector/Sub-Sector	Limitations on Market Access	Limitations on National Treatment	Additional Commitments
	<p>Intermediation contract aimed at conclusion of insurance contract by third party with insurance company may be concluded by domestic or foreign insurance company only on the basis of licence granted by the Insurance Supervisory Authority.</p> <p>The financial resources of specific insurance funds of licensed insurance operators derived from insuring or reinsuring policy holders with residence or registered office in the Slovak Republic must be deposited in a resident bank in the Slovak Republic and may not be transferred abroad.</p>		
<p>Key: (1) Cross-border supply (2) Consumption abroad</p>	<p>(4) Unbound except as indicated in horizontal section.</p>	<p>(4) Unbound except as indicated in horizontal section</p>	<p>(3) Commercial presence (4) Presence of natural persons</p>

Sector/Sub-Sector	Limitations on Market Access	Limitations on National Treatment	Additional Commitments
Banking and Other Financial Services	<ul style="list-style-type: none"> - Acceptance of deposits and other repayable funds from the public (8115-8119) - Lending of all types (8113) - All payments and money transmission services (8139) - Guarantees and Commitments (8199) - Trading for own account or for account of customers, whether on an exchange, in an over-the counter market or otherwise as follows: 	(1) (2) None	(1) (2) None
	<ul style="list-style-type: none"> (1) (2) None other than: <ul style="list-style-type: none"> (1) Deposit services are confined to the banks only. (11) Only authorized domestic banks, branches of foreign banks and persons possessing a foreign exchange licence may trade in foreign exchange assets. (111) Non-cash cross-border payments may be effected only by authorized banks and branches of foreign banks. (1v) Foreign exchange licences issued by the National Bank of Slovakia is required for: 		
	<p>Key:</p> <ul style="list-style-type: none"> (1) Cross-holder supply (2) Consumption abroad (3) Commercial presence (4) Presence of natural persons 		

Sector/Sub-Sector	Limitations on Market Access	Limitations on National Treatment	Additional Commitments
(1) money market instruments (cheques, bills, certificates, deposits, etc. (81339)	a) opening an account abroad by a Slovak non-bank resident, b) capital payments abroad, c) obtaining financial credit from a foreign exchange non-resident, d) export and import of Slovak currency and securities denominated in this currency.		
(11) foreign exchange (81333)	(v) Foreign exchange assets are required to be deposited with an authorized domestic bank or branch of a foreign bank.		
(111) exchange rate and interest rate instruments, etc. including products such as swaps, forward rate agreements, etc. (81339)	(3) None other than Banking services may be provided only by established banks duly authorized by The National Bank of Slovakia in agreement with the Ministry of Finance. Private banks may be established as joint stock companies only. With the authorization of the National Bank of Slovakia, acting in agreement with Ministry of Finance, foreign banks may establish their branches in the Slovak Republic or participate through their capital share in already established banks. (4) Unbound except as indicated in horizontal section.	(3) A minimum of one-third of the Board of Directors must be citizens of the Slovak Republic	
Key: (1) Cross-border supply (2) Consumption abroad	(3) Commercial presence (4) Presence of natural persons		(4) Unbound except as indicated in horizontal section

Sector/Sub-Sector	Limitations on Market Access	Limitations on Rational Treatment	Additional Commitments
- Transferable securities (81321)	(1) Unbound (2) None	(1) Unbound (2) None	
- Participation in issues of all kinds of securities (8132)	(3) None other than: Securities may be traded publicly only if relevant authorization has been granted and prospectus covering the security has been approved by the Ministry of Finance. The business of security dealer, stockbroker or organizer of an over-the-counter market is subject to approval of the Ministry of Finance. Settlement and clearing services for all kinds of payments are regulated by the central bank.	(3) None	
- Asset management (8119, 81323)			
- Settlement and clearing services for financial assets (81319, 81339)			
	(4) Unbound except as indicated in horizontal section.	(4) Unbound except as indicated in horizontal section	
Key: (1) Cross-border supply (2) Consumption abroad	(3) Commercial presence (4) Presence of natural persons		

Sector/Sub-Sector	Limitations on Market Access	Limitations on National Treatment	Additional Commitments
Tourism and Travel Related Services			
Hotels and Restaurants (641-643)	(1) Unbound* (2) None (3) None (4) Unbound except as indicated in horizontal section.	(1) Unbound* (2) None (3) None (4) Unbound except as indicated in horizontal section	
Travel Agencies and Tour Operators (7471)	(1) Unbound (2) None (3) None (4) Unbound except as indicated in horizontal section.	(1) Unbound (2) None (3) None (4) Unbound except as indicated in horizontal section	
Tourists Guides Services (7472)	(1) Unbound* (2) None (3) None (4) Unbound	(1) Unbound* (2) None (3) None (4) Unbound	
	* Unbound due to lack of technical feasibility.		
Key:	(1) Cross-border supply (2) Consumption abroad	(3) Commercial presence (4) Presence of natural persons	

Sector/Sub-Sector	Limitations on Market Access	Limitations on National Treatment	Additional Commitments
Transport Services			
Maritime Transport			
- Passenger and Freight Transportation (7211, 7212, excluding cabotage)	(1) Unbound* (2) None (3) None (4) Unbound except as indicated in horizontal section.	(1) Unbound* (2) None (3) None (4) Unbound except as indicated in horizontal section.	
- Rental of Vessels with Crew (7213)	(1) None (2) None (3) None (4) Unbound except as indicated in horizontal section.	(1) None (2) None (3) None (4) Unbound except as indicated in horizontal section.	
- Maintenance and Repair of Vessels (part of 8868)	(1) Unbound* (2) None (3) Unbound (4) Unbound except as indicated in horizontal section.	(1) Unbound* (2) None (3) Unbound (4) Unbound except as indicated in horizontal section.	

* Unbound due to lack of technical feasibility.

Key: (1) Cross-border supply (3) Commercial presence
(2) Consumption abroad (4) Presence of natural persons

Sector/Sub-Sector	Limitations on Market Access	Limitations on National Treatment	Additional Commitments
- Pushing and Towing Services (7214)	(1) Unbound* (2) None (3) Unbound (4) Unbound except as indicated in horizontal section.	(1) Unbound* (2) None (3) Unbound (4) Unbound except as indicated in horizontal section	
- Supporting Services for Maritime Transport (part of 745)	(1) Unbound* (2) None (3) Unbound (4) Unbound except as indicated in horizontal section.	(1) Unbound* (2) None (3) Unbound (4) Unbound except as indicated in horizontal section	
<i>Internal Waterways*</i>			
- Passenger and Freight Transportation (7221, 7222)	(1) Unbound (2) None (3) Unbound (4) Unbound except as indicated in horizontal section.	(1) Unbound (2) None (3) Unbound (4) Unbound except as indicated in horizontal section	
*) Environment test may be required.			
*) Unbound due to lack of technical feasibility.			
Key: (1) Cross-border supply (2) Consumption abroad (3) Commercial presence (4) Presence of natural persons			

Sector/Sub-Sector	Limitations on Market Access	Limitations on National Treatment	Additional Commitments
- Rental of Vessels with Crew (7223)	(1) Unbound (2) None (3) Unbound (4) Unbound except as indicated in horizontal section.	(1) Unbound (2) None (3) Unbound (4) Unbound except as indicated in horizontal section.	
- Maintenance and Repair of Vessels (part of 8868)	(1) Unbound*) (2) None (3) Unbound (4) Unbound except as indicated in horizontal section.	(1) Unbound*) (2) None (3) Unbound (4) Unbound except as indicated in horizontal section.	
- Pushing and Towing Services (7224)	(1) Unbound*) (2) None (3) Unbound (4) Unbound except as indicated in horizontal section.	(1) Unbound*) (2) None (3) Unbound (4) Unbound except as indicated in horizontal section.	

*) Unbound due to lack of technical feasibility.

Key: (1) Cross-border supply (2) Consumption abroad (3) Commercial presence (4) Presence of natural persons

Sector/Sub-Sector	Limitations on Market Access	Limitations on National Treatment	Additional Commitments
- Supporting Services for Internal Waterways Transport (part of 745)	(1) Unbound* (2) None (3) Unbound (4) Unbound except as indicated in horizontal section.	(1) Unbound* (2) None (3) Unbound (4) Unbound except as indicated in horizontal section.	
<i>Air Transport</i>			
- Maintenance and Repair of Aircraft (part of 8868)	(1) Unbound* (2) None (3) Corporate seat is required in the Slovak Republic. (4) Unbound except as indicated in horizontal section.	(1) Unbound* (2) None (3) Corporate seat is required in the Slovak Republic. (4) Unbound except as indicated in horizontal section.	
- Sales and marketing including CRS	(1) None (2) None (3) None (4) Unbound except as indicated in horizontal section.	(1) None (2) None (3) None (4) Unbound except as indicated in horizontal section.	

* Unbound due to lack of technical feasibility.

Key: (1) Cross-border supply (3) Commercial presence
(2) Consumption abroad (4) Presence of natural persons

Sector/Sub-Sector	Limitations on Market Access	Limitations on National Treatment	Additional Commitments
<i>Rail Transport</i>			
- Maintenance and Repair of Rail Transport Equipment (part of 8868)	(1) Unbound* (2) None (3) Unbound (4) Unbound except as indicated in horizontal section.	(1) Unbound* (2) None (3) Unbound (4) Unbound except as indicated in horizontal section	
<i>Road Transport</i>			
- Maintenance and Repair of Road Transport Equipment (6112+8867)	(1) Unbound* (2) None (3) Unbound (4) Unbound except as indicated in horizontal section.	(1) Unbound* (2) None (3) Unbound (4) Unbound except as indicated in horizontal section	
* Unbound due to lack of technical feasibility.			
Key:	(1) Cross-border supply (2) Consumption abroad	(3) Commercial presence (4) Presence of natural persons	