

**MULTILATERAL TRADE
NEGOTIATIONS
THE URUGUAY ROUND**

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COMMUNICATION FROM EL SALVADOR

MFN Exemption List of El Salvador

The following communication is circulated at the request of El Salvador to the members of the Group of Negotiations on Services.

El Salvador reserves the right to modify, expand and revise its list of exemptions prior to the final result of the Uruguay Round negotiations.

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LIST OF ARTICLE II EXEMPTIONS FOR EL SALVADOR

Sector or Sub-Sector	Description of Measure Indicating its Inconsistency with Article II	Countries to which the Measure Applies	Intended Duration	Conditions Creating the Need for the Exemption
All sectors	General Treaty on Central American Economic Integration. The signatory countries include a "Central American Exemption Clause" in trade treaties concluded with other countries on the basis of m.f.n. treatment.	El Salvador, Guatemala, Honduras, Nicaragua and Costa Rica	Indefinite	To lay the basis for a customs union and the progressive economic integration of the signatory countries.
Financial services	Convention on facilitating the financial integration of countries of the Central American Isthmus. After 1 January 1995, if the signatory countries have reached a satisfactory degree of harmonization and homogenization of their macro-economic policies, resources received by subsidiaries in one signatory State may be invested in other signatory States.	El Salvador, Honduras and Nicaragua	Indefinite	To facilitate the integration of countries of the Central American Isthmus.