

**MULTILATERAL TRADE  
NEGOTIATIONS  
THE URUGUAY ROUND**

RESTRICTED  
MTN.GNS/W/223  
8 December 1993  
Special Distribution

(UR-93-0197)

---

Group of Negotiations on Services

Original: English

COMMUNICATION FROM MOZAMBIQUE

Conditional Offer of Mozambique Concerning  
Initial Commitments on Trade in Services

The following communication is circulated at the request of Mozambique to members of the Group of Negotiations on Services.

---

This offer is conditional upon a satisfactory conclusion of the negotiations aimed at establishing a General Agreement on Trade in Services and the achievement of balanced global results in the Uruguay Round.

Mozambique therefore reserves its right to modify, extend, reduce or withdraw the offer at any time prior to the conclusion of the services negotiations.

It is indicated in this offer the sectors or sub-sectors in which the Government of Mozambique is willing to undertake binding commitments, the nature of those commitments and their modes of supply.

Mozambique, which falls under the category of the Least Developed Countries, is undergoing a far-reaching social and economic rehabilitation programme whose overall objectives are: to reverse the decline in production and restore a minimum level of consumption and income for the whole population particularly in the rural areas; to reduce substantially the domestic financial imbalances and strengthen the external accounts and reserves; to enhance efficiency and establish the conditions for a return to higher levels of economic growth once the security situation and other exogenous constraints have been eased; to reintegrate official and parallel markets, etc.

These efforts imply the adoption of new measures, new laws, decrees or regulations in almost every sector.

The situation restricts the possibility for Mozambique offering more concessions, at this stage. Nevertheless, Mozambique would like to reaffirm its commitment to a progressive liberalization on trade in services.

Financial Services

Banco de Moçambique as Central Bank of Mozambique presents below its preliminary offer concerning initial commitments on banking and other financial services (excluding insurance).

Any foreign bank or financial institution can operate in Mozambique as long as they abide by the domestic rules and regulations governing investment and operations of such institutions.

This offer is conditional and Banco de Moçambique reserves its right to modify, extend, reduce or withdraw the offer at any time prior to the conclusion of the services negotiations.

By submitting this offer, Banco de Moçambique reaffirms its commitment to a progressive liberalization of banking and other financial services.

This offer is subject to the applicable Mozambican laws, regulations and guidelines governing this sector.

#### Explanation of terms used

##### No limitations

This means that Banco de Moçambique does not impose limitations, conditions or qualifications with respect to market access or national treatment.

##### Bound

This means that Banco de Moçambique undertakes a commitment not to become more restrictive or more inconsistent with the market access and national treatment provisions of the General Agreement on Services than provided for in existing measures set out in the schedule.

##### Unbound

This means that Banco de Moçambique has not undertaken any commitment to bind existing laws and regulations affecting the conditions of market access or national treatment.

1. Cross-border trade
2. Movement of consumers
3. Commercial presence
4. Movement of natural persons

Sector/Sub-Sector	Limitation on Market Access	Limitation on National Treatment
<b>FINANCIAL SERVICES</b> Banking and other Financial Services	1. No limitation 2. No limitation 3. Work permit, registration, licensing required. Bound 4. Visa required. Bound	1. No limitation 2. No limitation 3. No limitation 4. No limitation