

**MULTILATERAL TRADE  
NEGOTIATIONS  
THE URUGUAY ROUND**

**RESTRICTED**  
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**Group of Negotiations on Services**

**COMMUNICATION FROM GUYANA**

**Conditional Offer of Guyana Concerning  
Initial Commitments on Trade in Services**

The following communication is circulated at the request of Guyana to the members of Group of Negotiation on Services.

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1. **Conditions of the Offer**

This offer constitutes the contribution of Guyana to the negotiations on initial commitments regarding services. This offer is conditional and may therefore be modified or withdrawn for the following reasons:

- An outcome that Guyana considers satisfactory in the current negotiations on trade in services.
- Technical changes which may be necessitated in this offer for the corrections of possible errors, omissions or inaccuracies.
- The enactment of any domestic legislation subsequent to the submission of this offer.
- Any factor which, although not explicitly mentioned, the Government of Guyana considers relevant for the modification of this offer.
- This offer applies only to the services referred to and to the extent specified in each case.

**Explanations of Terms Used**

**Cross-Border Supply:** refers to the provision of a service from one territory to another without the movement of capital or labour.

**Movement of Consumers:** refers to a service provided in the territory of a country to a consumer of another country because he or his representatives have moved to the territory of the first country.

Commercial Presence: this refers to a service provided by a supplier of one country in the territory of another country through the establishment of an entity in the latter country.

Movement of Personnel: refers to the physical movement of persons from the territory of one country to that of another country for the purpose of providing a service.

**Other Terms**

Not applicable: the mode of delivery of the service in question is not technically feasible.

Bound: current levels of openness of market access and operating conditions in the market will be maintained.

None: no limitations and conditions on market access, or no conditions or qualifications on national treatment.

**PART I HORIZONTAL MEASURES**

1. Cross-Border Services: Generally, restrictions or control measures on these types of services have been eliminated or minimized.
2. Movement of Consumers: The liberalization of the foreign exchange regime has removed all restrictions regarding foreign currency payments.
3. Commercial Presence: The relevant laws governing the operations of business in Guyana is the Companies Act Chapter 89:01. All business entities must register under this Act.

Generally there are not restrictions on the proportion of private ownership in any enterprise. There are also no restrictions specially applicable to foreign individuals or to companies incorporated in Guyana, including those owned by foreigners, in relation to the acquisition of physical assets, including land.\*

4. Entry of Personnel; Nationals of the regional grouping (CARICOM) are free to work and settle in Guyana: Immigration, (Amendment) Bill 1992. Non-CARICOM Western nationals and nationals of the DPRK must obtain work permits if they are desirous of taking up employment. All other nationals require both work permits and visas.

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\*STATE PAPER: THE GUYANA INVESTMENT POLICY.

INITIAL COMMITMENTS OF GUYANA IN THE FIELD OF SERVICES

1. Cross-Border Trade
2. Movement of Consumers
3. Commercial Presence
4. Movement of Personnel

**COMMUNICATION SERVICES**

Sector/Sub-Sector	Mode of Delivery	Limitations and Conditions on Market Access	Conditions and Qualifications on National Treatment
TELECOMMUNICATION SERVICES	1 2 3	None None International Telecommunication services are being provided by a monopoly supplier operating under a twenty-year licence with an option to renew for a further 20-year period . Telecommunications Act (1990)	None None None
POSTAL SERVICES	1 2 3 4	Visas and/or Work Permits None None These services are provided by a public monopoly. Visas and/or Work Permits	None None None None
AIR TRANSPORTATION SERVICES (PASSENGER AND FREIGHT)	1 2 3	None None (a) Securing landing rights from the Civil Aviation Department. (b) Licensing (a) Licensing (b) Visas and/or Work Permits (c) Certification	None None None
	4		

Sector/Sub-Sector	Mode of Delivery	Limitations and Conditions on Market Access	Conditions and Qualifications on National Treatment
ACCOUNTING , AUDITING AND BOOK-KEEPING SERVICES	1 2 3 4	None None Registration under the Companies Act (a) Visas and/or Work Permits (b) Registration with the Institute of Chartered Accountants of Guyana	None None None None
ENGINEERING AND ARCHITECTURAL SERVICES	1 2 3 4	None None Registration under the Companies Act (a) Work permits and/or visas (b) Certification	None None None None
MEDICAL SERVICES	1 2 3 4	None None Registration under Companies Act (a) Certification (b) Visas and/or Work Permits (c) Licensing	None None None None
BANKING SERVICES	1 2 3 4	None None (a) Licensing Requirement (b) Registration under the Companies Act (c) Foreign Company should have capital of not less than G\$2.5 billion and be able to maintain a minimum capital requirement of G\$250 million for its branch(es) locally Visas and/or Work Permits	None None None None

Sector/Sub-Sector	Mode of Delivery	Limitations and Conditions on Market Access	Conditions and Qualifications on National Treatment
INSURANCE SERVICES	1 2 3	None None (a) Registration with the Commissioner of Insurance (b) Registration under the Companies Act (c) Ability to maintain a statutory fund of G\$25 million Visas and/or Work Permits	None None None
LEGAL SERVICES	4	None None Business entities providing legal services may operate in Guyana by registering under one of the following Acts:  - Trade Names Act - Partnership Act - Companies Act Cap. 89.01	None None None
	1 2 3		

Sector/Sub-Sector	Mode of Delivery	Limitations and Conditions on Market Access	Conditions and Qualifications on National Treatment
	4	According to the Legal Practitioners Act Cap. 4:01	None
		(a) <u>CARICOM Nationals</u> : Simply need to be admitted to the Bar in order to practise in Law Courts	
		(b) <u>Non-CARICOM Commonwealth (BR) Nationals</u> : Would be required to have their qualifications reviewed by the Council of Legal Education and also to undergo a six (6) month period of training at one of the Regional Law Schools	
		(c) <u>Non-Commonwealth Nationals</u> : Will have to have their qualifications reviewed by the Council of Legal Education which will determine the amount of retraining they would be required to undergo. Generally, total retraining is required	
		(d) Visas and/or Work Permits	
HOTELS AND RESTAURANTS	1	Not applicable	None
	2	None	None
	3	(a) Approval from the Central Housing and Planning Authority (CHPA) Act (b) Registration under the Companies Act (c) Operating Licence Required Visas and /or Work Permits	None
	4		None
TRAVEL AGENCIES AND TOUR OPERATOR SERVICES	1		None
	2		None
	3	Registration under the Companies Act Visas and/or Work Permits for non-CARICOM Nationals	None
	4		None