

**MULTILATERAL TRADE
NEGOTIATIONS
THE URUGUAY ROUND**

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Group of Negotiations on Services

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COMMUNICATION FROM MOROCCO

**Schedule of Morocco Concerning
Initial Commitments on Trade in Services**

The following communication is circulated at the request of Morocco to the members of the Group of Negotiations on Services.

The Kingdom of Morocco submits herewith the final version of its offer concerning initial commitments on trade in services. This offer replaces that of 26 November 1993 (MTN.GNS/W/141/Rev.2).

Morocco's offer in the field of financial services is made without prejudice to the prudential requirements applicable to financial activities undertaken in Morocco, including those designed to protect investors, depositors, and insurance policy holders, or to ensure the integrity and stability of the national financial system, including the insurance sector. The offer is submitted subject to the application of the principle of reciprocity by other parties, compliance with the laws and regulations in force relating to immigration and labour, and also to observance of the existing exchange regulations.

It is understood that the list of laws and regulations, (dahirs, decrees, ministerial orders, circulars) governing the sectors included in this offer will be communicated purely for information purposes, and must not be construed as meaning that the Moroccan Government adopts any commitment in that connection unless otherwise specified in the Schedule.

- Mode of supply:**
- (1) Cross-border supply
 - (2) Movement of consumers
 - (3) Commercial presence
 - (4) Movement of personnel

Sector/Sub-sector	Limitations on Market Access	Limitations on National Treatment	Additional Commitments
PART A Exchange regulations: Morocco assumes the obligations stemming from its accession to Article VIII of the IMF Articles of Agreement on 21 January 1993	<p>(1), (2) No limitations except for certain operations in financial services requiring authorization under the exchange regulations</p> <p>(3) No limitations</p> <p>(4) Natural persons of foreign nationality having resident status may freely transfer up to 50 per cent of their savings from income such as wages, salaries and other remuneration, fees, profits from professional activities, and pensions.</p>	<p>No limitations</p> <p>No limitations</p> <p>No limitations</p>	
Movement of natural persons		<p>(1),(2),(3),(4) Unbound, except for the following categories:</p> <ul style="list-style-type: none"> - Executives* - Managers* - Specialists* possessing essential knowledge for the supply of a service. <p>Issuance of a work permit is subject to the signing of a working contract.</p> <ul style="list-style-type: none"> - Sales agents. Stay limited to 90 days 	<p>No limitations</p>

*Personnel employed by one enterprise and transferred to an enterprise incorporated in Morocco that is owned, controlled or a subsidiary of the former.

Sector/Sub-sector	Limitations on Market Access	Limitations on National Treatment	Additional Commitments
PART B			
PROFESSIONAL SERVICES			
(a) Accounting, auditing and book-keeping services (CPC-862)	(1) Unbound (2) Unbound (3) Participation of foreign capital limited to 25 per cent (4) Moroccan nationality required	Unbound Unbound No limitations Unbound	
(b) Management consulting services (CPC-865)	(1) Unbound (2) Unbound (3) No limitations (4) See Part A	Unbound Unbound No limitations Unbound	
(c) Placement and supply services of personnel (CPC-872)	(1) Unbound (2) Unbound (3) No limitations (4) See Part A	Unbound Unbound No limitations Unbound	
COMPUTER AND RELATED SERVICES (CPC-84)	(1) Unbound (2) Unbound (3) No limitations (4) See Part A	Unbound Unbound No limitations Unbound	

Sector/Sub-sector	Limitations on Market Access	Limitations on National Treatment	Additional Commitments
TELECOMMUNICATIONS			
(a) Value-added services (excluding telephone and telex) (CPC-7523)	(1) No limitations (2) No limitations (3) Provision of service through the network operated by the public operator	No limitations No limitations No limitations	
Electronic mail			Unbound
Voice mail			
On-line information and data base retrieval	(4) See Part A		
Electronic data exchange			
Enhanced/value-added facsimile services, including store and forward and store and retrieve			

Sector/Sub-sector	Limitations on Market Access	Limitations on National Treatment	Additional Commitments
CONSTRUCTION AND ENGINEERING (CPC-51-52 and 8672)	<p>(1) Unbound</p> <p>(2) Unbound</p> <p>(3) No limitations. However, a foreign enterprise established in Morocco must associate Moroccan enterprises through any form of association (joint venture, sub-contracting, etc.) in the provision of construction and engineering services.</p> <p>(4) See Part A</p>	<p>Unbound</p> <p>Unbound</p> <p>No limitations</p> <p>Unbound</p>	
ENVIRONMENTAL SERVICES (CPC-940)	<p>(1) Unbound</p> <p>(2) Unbound</p> <p>(3) No limitations</p> <p>(4) See Part A</p>	<p>No limitations</p> <p>No limitations</p> <p>No limitations</p> <p>No limitations</p>	
FINANCIAL SERVICES			<p>No limitations</p> <p>No limitations</p> <p>No limitations</p> <p>No limitations</p>

A change in the control of a credit establishment providing services (a), (b), (d) and (e) may be subject to new approval.
With regard to delivery mode 4, the supply of financial services in sub-sectors A: (a), (b), and (c) and B may not be carried out by natural persons.

A. Banking and other financial services excluding insurance

- (a) Acceptance of deposits and other repayable funds from the public
(CPC-8115-8119)

- (1) Unbound
- (2) Unbound
- (3) No limitations
- (4) See Part A

- No limitations
- No limitations
- No limitations
- No limitations

Sector/Sub-sector	Limitations on Market Access	Limitations on National Treatment	Additional Commitments
(b) Lending to finance investment in Morocco (CPC-8113*)	(1) No limitations (2) Unbound (3) No limitations (4) See Part A	No limitations No limitations No limitations No limitations	
(c) Lending to finance commercial transactions with Morocco (CPC-8113*)	(1) No limitations (2) Unbound (3) No limitations (4) See Part A	No limitations No limitations No limitations No limitations	
(d) Other lending, including consumer credit and credit cards (CPC-8113*)	(1) Unbound (2) Unbound (3) No limitations (4) See Part A	No limitations No limitations No limitations No limitations	
(e) Financial leasing (CPC-8112)	(1) No limitations (2) Unbound (3) No limitations (4) See Part A	No limitations No limitations No limitations No limitations	
(f) All payment and money transmission services, including credit, payment and similar cards, travellers' cheques and cheques (CPC-81339)	(1) Unbound (2) Unbound (3) No limitations (4) See Part A	No limitations No limitations No limitations No limitations	
(g) Guarantees and commitments (CPC-81199)	(1) Unbound (2) Unbound (3) No limitations (4) See Part A	No limitations No limitations No limitations No limitations	

*The asterisk means that the sub-sector is an "extract from".

Sector/Sub-sector	Limitations on Market Access	Limitations on National Treatment	Additional Commitments
(h) Trading for account of customers, whether on an exchange, in an over-the-counter market or otherwise:			
- Negotiable securities (CPC-81321)	(1), (2) Residents may acquire foreign securities subject to prior authorization in accordance with exchange regulations (3) No limitations (4) See Part A	No limitations No limitations	
- Gold (CPC-81339)			
(i) Participation in issues of all kinds of securities, including underwriting and placement as agent (whether publicly or privately) and provision of services related to such issues. (CPC-8119)	(1) Unbound (2) Unbound (3) No limitations (4) See Part A	No limitations No limitations No limitations No limitations	
(j) Provision and transfer of financial information, and financial data processing and related software by providers of other financial services. (CPC-843)	(1) No limitations (2) No limitations (3) No limitations (4) See Part A	No limitations No limitations No limitations No limitations	
B. Insurance and reinsurance			
(a) Insurance (all branches) (CPC-812)	(1) Unbound (2) Unbound (3) No limitations provided supplier has a registered place of business in Morocco (4) See Part A	Unbound Unbound No limitations No limitations	No limitations

Sector/Sub-sector	Limitations on Market Access	Limitations on National Treatment	Additional Commitments
(b) Reinsurance (all branches) (CPC-812999)	(1), (2) Establishment of a reinsurance plan in the framework of the existing regulations on insurance and exchange, and subject to cession of operations to the Société centrale de réassurance (3) No limitations (4) See Part A	No limitations No limitations	
TOURISM			
Hotel and restaurant services			
(a) Lodging establishments (CPC-641)	(1) No limitations (2) No limitations (3) No limitations (4) See Part A	No limitations No limitations No limitations Unbound	
- Hotels (CPC-64110)			
- Motels (CPC-64120)			
- Holiday centres (CPC-64192)			
- Full board accommodation (Pensions) (CPC-64199)			
(b) Restaurants (CPC-643)	(1) Unbound (2) No limitations (3) No limitations (4) See Part A	Unbound No limitations No limitations Unbound	
Tourist guides (CPC-7472)	(1) Unbound (2) No limitations (3) Moroccan nationality required but groups may be accompanied by tour leaders (4) See Part A	Unbound No limitations Unbound Unbound	

Sector/Sub-sector	Limitations on Market Access	Limitations on National Treatment	Additional Commitments
Travel agencies and tour operator services (CPC-7471)	<p>(1) Agencies established outside Morocco must work through a Moroccan travel agency or a foreign agency established in Morocco</p> <p>(2) No limitations</p> <p>(3) No limitations subject to obtaining an operating licence</p> <p>(4) See Part A</p>	<p>No limitations</p> <p>No limitations</p> <p>No limitations</p> <p>No limitations</p>	
Other tourism sector services (CPC-641)	<p>(1) Unbound</p> <p>(2) No limitations</p> <p>(3) No limitations</p> <p>(4) See Part A</p>	<p>Unbound</p> <p>No limitations</p> <p>No limitations</p> <p>Unbound</p>	
AIR TRANSPORT			
(a) Maintenance and repair of airline aircraft (CPC-8868)	<p>(1) No limitations</p> <p>(2) No limitations</p> <p>(3) Unbound</p> <p>(4) See Part A</p>	<p>No limitations</p> <p>No limitations</p> <p>Unbound</p> <p>Unbound</p>	
(b) Maintenance and repair for aviation in general (CPC-8868)	<p>(1) No limitations</p> <p>(2) No limitations</p> <p>(3) No limitations</p> <p>(4) See Part A</p>	<p>No limitations</p> <p>No limitations</p> <p>No limitations</p> <p>Unbound</p>	
(c) Selling and marketing, including market research advertising and distribution (CPC-749)	<p>(1) No limitations</p> <p>(2) No limitations</p> <p>(3) No limitations</p> <p>(4) See Part A</p>	<p>(1) No limitations</p> <p>(2) No limitations</p> <p>(3) No limitations</p> <p>(4) Unbound</p>	
(d) Computer reservation system (CPC-749)	<p>(1) No limitations</p> <p>(2) No limitations</p> <p>(3) No limitations</p> <p>(4) See Part A</p>	<p>(1) No limitations</p> <p>(2) No limitations</p> <p>(3) No limitations</p> <p>(4) Unbound</p>	

Sector/Sub-sector	Limitations on Market Access	Limitations on National Treatment	Additional Commitments
ROAD TRANSPORT			
(a) International road passenger transport (CPC-7121 + 7122)	(1) No limitations (2) No limitations (3) No limitations provided a company is established under Moroccan law (4) See Part A	No limitations No limitations No limitations Unbound	
(b) Goods transport (CPC-7123)	(1) No limitations (2) No limitations (3) No limitations provided a company is established under Moroccan law (4) See Part A	Unbound Unbound No limitations Unbound	
(c) Other passenger transport (tourists) (CPC-71219)	(1) No limitations (2) No limitations (3) No limitations provided a company is established under Moroccan law (4) See Part A	Unbound Unbound No limitations Unbound	