

**MULTILATERAL TRADE  
NEGOTIATIONS  
THE URUGUAY ROUND**

**RESTRICTED**  
**MTN.TNC/W/122/Corr.1**  
**MTN.GNG/W/30/Corr.1**  
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Group of Negotiations on Goods (GATT)

**AN ANALYSIS OF THE PROPOSED URUGUAY ROUND AGREEMENT,  
WITH PARTICULAR EMPHASIS ON ASPECTS OF INTEREST  
TO DEVELOPING ECONOMIES**

Corrigendum

Please note the following corrections to document MTN.TNC/W/122 and MTN.GNG/W/30:

- (1) **page 15, footnote to Chart 2:** replace "parts" with "products".  
**page 15, note to Table 4:** replace "Appendix Table 3" with "Appendix Table 2".
- (2) **page 17, footnote to Table 6, second line:** (i) insert after "importance" the following words "of commercial services exports in total export earnings"; (ii) replace "Appendix Table 3" with "Appendix Table 4".
- (3) **page 19, paragraph 34:** (i) line 2, delete "animal feeds,"; (ii) line 4, delete "chemicals,".
- (4) **page 20, paragraph 39 and footnote 8:** (i) delete reference to footnote 8 at end of paragraph; (ii) delete footnote 8.
- (5) **page 23, Table 10:** add following footnote to the table: "Note: The figures for 'currently dutiable' include tariff lines with unbound zero duties and partially bound zero duties."
- (6) **page 30, Table 15:** add following boxed note to heading of table: "Attention: figures refer to offers as of 19.11.93".
- (7) **page 33, paragraph 66:** last line, replace "internal" with "external".
- (8) **page 37, paragraph 80:** first line, insert "tropical" after "agricultural".
- (9) **page 41, paragraph 91:** (i) second line, insert "and non-tariff" after "tariff"; (ii) fifth line, remove the comma after "billion" and insert "annually,".
- (10) **page 45, paragraph 110:** fourth line, insert: "in the year 2005" after "billion".

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- (11) **page 46, paragraph 115:** last line, insert after "markets," the following text "and more open markets in turn stimulating trade, investment and growth."
- (12) **Appendix Table 1:** (i) in the second column, for Jamaica replace "92" by "91" and for Norway "91" by "88"; (ii) in the fourth column, for Indonesia replace "10/11/93" by "12/92"; and (iii) in the fifth column, also for Indonesia replace "10/11/93" by "03/92".
- (13) **Appendix Table 3:** fifth line of footnote, insert "and" between "C" and "D", and delete "and E".
- (14) **Appendix Table 8, subtitle:** add "Percentages," before "Based on product-by-product analysis)".
- (15) **Appendix Table 9:** Replace previous version with the attached.
- (16) **List of references:** Replace previous version with the attached.

**Appendix Table 9**  
**Estimates of income, trade, and employment effects of the Uruguay Round**

RECENT STUDIES			
Study	Global income/welfare effects	Global trade/exports	Global employment
GATT Secretariat (1993)	\$230 billion (1992 dollars, measured in 2005)	12.4 percent of merchandise trade (\$745 billion in 2005)	.
Brandao and Martin (1993)	1. \$88.8 billion with OECD agricultural reform (\$20 billion for developing countries)  2. \$139 billion from OECD and developing economy agricultural policy reform (\$59 billion for developing economies)	.	.
OECD (1993)	\$274 billion (1992 dollars, measured in 2002)	.	.
Goldin, Knudsen and van der Mensbrugghe (1993)	\$213 billion (1992 dollars, measured in 2002)	.	.
Nguyen, Perroni and Wigle (1993)	\$212 billion (1.1 percent of global GDP in base period)	.	country-sector results reported, but not aggregate effects

**STUDIES PRIOR TO DECEMBER, 1991**

Study	Global income/welfare effects	Global trade/exports	Global employment
Nguyen, Perroni and Wigle (1991)	1. \$119 billion with modest liberalization (0.7 percent of global GDP)  2. \$262.5 billion with relatively ambitious liberalization (1.5 percent of GDP)	.	.
Frohberg, Fischer and Pankn (1990) 1/	0.22 percent of income	17.0 percent (non-agricultural exports)  5.0 percent (non-food agriculture)	.
Deardorff and Stern 2/ (1990)	not calculated	\$35.2 billion (4.7 percent)	5,438,500
Burniaux, et al. (1990)	0.9 percent of GDP for the OECD countries	6.3 percent	.
Burniaux, van der Mensbrugghe and Waelbroeck (1990)	1. Complete agricultural liberalization (OECD: 1.6 percent of real income; developing countries: 0.5 percent)  2. Non-agricultural liberalization (OECD: 0.9 percent; developing countries: 0.2 percent)	.	.
Trela and Whalley (1990)	1. Partial liberalization of textiles and clothing (MFA quotas only) \$US 1986 Developed: \$19,007 billion Developing: \$2,934 billion  2. Complete liberalization of textiles and clothing (tariffs and MFA quotas) \$US 1986 Developed: \$15,357 billion Developing: \$8,078 billion	.	.

1/ corresponds to the multilateral/OECD agriculture liberalization scenario.

2/ corresponds to scenario 7 in Chapter 13, broad-based trade liberalization including agriculture and the MFA

\* designates that figures were not reported.

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