INVESTMENT FACILITATION FOR DEVELOPMENT

WBG Implementation Support



The IFDA covers key aspects of a conducive investment climate

Provisions of the IFD Agreement

Policy Area 1: Enhance Transparency of Investment Measures	**Policy Area 2:** Streamline and Speed-up Administrative Procedures	**Policy Area 3:** Focal Points, Domestic Supplier Databases, Cross-border Coop.	**Policy Area 4:** Foster and Promote Sustainable Development
• Publication of measures and information (laws, regulations, administrative decisions of general application, etc.) • Availability of information on authorizations • No fees for access to info • Advanced publication of proposed measures with opportunity to comment • Single Information Portal	• General principles for authorization procedures • Specific features of an authorization procedure • Avoid multiple authorities to be involved • Reasonable and transparent fees • Use of ICT • Authorities independent from business influence • Allow for appeal or review of administrative decisions	• Establish focal points to respond and assist (potential) investors • Conduct RIAs with opportunity to comment • Establish a domestic supplier database online and searchable in official WTO language • Designate contact point for cooperation with Member States	• Encourage Responsible Business Conduct (RBC) of investors including engagement with indegenous people and traditional/ local communities and recognize importance of due diligence on sustainability of investments • Implement anti-corruption measures to prevent and fight corruption, money-laundering and terorisms financing

WTO Self-Assessment Guide and Questionnaires

WB IFD Implementation Handbook/ Toolkit

IFD Framework – 4 Policy Areas and 24 Corresponding Articles

Policy Area 1 Enhance Transparency of Investment Measures	Article 6 - Publication and Availability of Measures and Information
	Article 7 - Information to Be Made Publicly Available If an Authorization Is Required For an Investment
	Article 8 - Single Information Portal
	Article 9 - No Fees Imposed for Access to Information
	Article 10 - Publication in Advance and Opportunity to Comment on Proposed Measures
	Article 11 - Notification to the WTO
	Article 12 - Information to Be Made Publicly Available on the Entry and Temporary Stay of Natural Persons For the Purpose of Conducting Investment Activities
Policy Area 2 Streamline and Speed-up Administrative Procedures	Article 13 - Reasonable, Objective And Impartial Administration Of Measures
	Article 14 - General Principles For Authorization Procedures
	Article 15 - Authorization Procedures
	Article 16 - Multiple Applications
	Article 17 - Authorization Fees
	Article 17 BIS - Authorization Fees – Financial Services
	Article 18 - Use of ICT/ e-Government
	Article 19 - Independence Of Competent Authorities
	Article 20 - Appeal or Review
	Article 21 - Periodic Review
Policy Area 3 Focal Points, Domestic Supplier Databases, Cross-border Cooperation	Article 22 - Focal Points
	Article 23 - Domestic Regulatory Coherence
	Article 24 - Domestic Supplier Databases
	Article 25 - Supplier Development Programmes
	Article 26 - Cross-border Cooperation on Investment Facilitation
Policy Area 4 Foster and Promote Sustainable Development	Article 37 - Responsible Business Conduct
	Article 38 - Measures Against Corruption

World Bank investment facilitation reform projects align with the IFD Agreement provisions

IFD Agreement Provisions

Measure 1: Publication and advance publication of investment measures	* Measure 2: Availability and accessibility of information	* Measure 3: Streamlining Investment Authorization Procedures	* Measure 4: Streamlining Investment Screening and Approval Mechanisms
* Measure 5: Digitizing investment facilitation	Measure 6: Independence of Competent Authorities	Measure 7: Appeal and Review Mechanisms	* Measure 8: Focal Points providing information, assistance, and advocacy services
* Measure 9: Retention Mechanisms	Measure 10: Domestic Supplier Databases	* Measure 11: Supplier Development Programs	Measure 12: Public Consultation on Investment Measures
Measure 13: Regulatory Impact Assessments (RIAs)	* Measure 14: Periodic Review of Investment Facilitation Measures	* Measure 15: Promoting responsible business conduct (RBC)	Measure 16: Combatting Corruption

IO Implementation Tools

WTO Self-assessment Guide and Questionnaires

WB IFD Implementation Handbook/ Toolkit

WORLD BANK GROUP
Equitable Growth, Finance & Institutions

* Related World Bank project example provided on following pages.

The WB, with other IOs, can support IFD implementation in three areas

IFD phase	Pre-agreement	WTO IF4D agreement conclusion	Notification and implementation

Potential International Organizations (IOs) Role

1 Notification Process Support

- Provision of technical inputs for needs assessments
- Facilitation of intra-government coordination and consensus building

Funding: donor-based or self-funded

2 Implementation Support

- Detailed diagnostics and measures to guide reform design
- Inputs for updating implementation plans
- Reform implementation TA (e.g., communications, transition planning, staff support, etc.)

Funding: donor-based, investment facilitation facility, or self-funded

3 Capacity Building

- Tailored training across entire process

Overview of self-assessment process



Read the Agreement Text	Read the necessary instructions	Understand the requirements	Collect the required information	Coordinate Internally and Externally	Finalize Situational Analysis	Complete Self-assessment process
Final text of the agreement adopted on March 8, 2024	***The WTO issued a self-assessment guide to help countries in the self assessment process***	***The WTO with IOs developed requirements for each article***	***WTO issued Questionnaires to complete the self-assessment process***	***Inter- and Intra-agency/ministry coordination*** ***Initiate Stakeholder consultation process***	***Complete Questionnaire with inputs from all concerned stakeholders***	***Finalize Questionnaire***

Sample Self Assessment Process

Draft IFD Agreement	Requirements
• 8.1. To the extent practicable, each Member is encouraged to make available measures and information referred to in paragraphs 6.1, 6.4 and 7.1 through a single information portal, which includes making available the relevant web links to electronic publications.	➢ Make available through a single information portal the measures and information a) Measures of general application [affecting/relating to] investment activities and international agreements affecting investment pursuant to paragraph 6.1; b) Information of importance to investors pursuant to paragraph 6.4; and c) Information necessary to comply with the authorization requirements and procedures pursuant to paragraph 7.1. ➢ **Mapping of procedures and authorizations** required in each jurisdiction by the competent authorities and publish them online on a single portal
• 8.2. Members shall endeavor to ensure that the single information portal is kept updated.	➢ **Update** the Portal After Regulatory Changes
• 8.3. Each Member should include in the single information portal the contact information of the focal points or appropriate mechanisms referred to in paragraph 21.1.	➢ **Focal Point** Contact Information
• 8.4 Each Member is encouraged to publish on the single information portal the measures and information referred to in paragraphs 5.4 and 6.1 in one of the official languages of the WTO.	➢ **At least publish in one WTO Language**